

GREATER PINE AREA ENDOWMENT
(A Component of the Initiative Foundation of Little Falls)
GRANTMAKING POLICIES AND PROCEDURES
Updated 02.01.2021

OVERVIEW: The Greater Pine Area Endowment (GPAE) was established to provide financial resources to meet the long-term strategic needs of the greater Pine area (within the physical boundaries of ISD 578), focusing on economic and community development. The GPAE is a component fund of the Initiative Foundation of Little Falls, Minnesota.

FUNDING CATEGORIES:

1. **Economic Development:** The Greater Pine Area Endowment will consider funding projects that lead to quality job creation or high tech employment.
2. **Community Development:** The Greater Pine Area Endowment will consider grants to projects that promote community pride and quality of life through environmental stewardship and community beautification. In addition, the GPAE will consider proposals that positively impact the housing, safety, employment and other needs of the more vulnerable members of the community including youth, the elderly and those who are low-income. Specifically, the GPAE will seriously consider proposals, which aim to lessen human suffering while at the same time building the capacity of people to positively change their life circumstances.

GENERAL GUIDELINES:

1. Grants will normally be made to nonprofit organizations; schools and/or local units of government based within the ISD 578 boundaries, which serve the residents living and/or working within the physical boundaries of ISD 578.
2. The GPAE has the flexibility to fund a specific project of an eligible applicant, provide capital support to eligible applicants, or both. An eligible applicant is one that has received 501 (c) (3) status from the IRS, or has chosen a fiscal agent with the appropriate tax-exempt status. In addition, an eligible applicant is one that has received no adverse opinion from the IRS concerning its tax-exempt status.
3. Grants will be made only in support of proposals, which fit one or more of the above funding categories.
4. The GPAE Advisory Board will periodically review the minimum and maximum grant size.

NON-ELIGIBLE PROJECTS:

The GPAE will not provide the following:

1. Grants to individuals or private businesses
2. Ongoing operating support
3. Endowments, national or local fund drives, general funds
4. Expenses incurred prior to receipt of the grant award
5. Religious organizations for direct religious activities
6. Political campaigns or lobbying activities
7. Projects in support of ongoing K-12 programs
8. Multiple applications from a single organization during the same application period are discouraged.

APPLICATION PROCEDURE:

1. All grant submissions to the Greater Pine Area Endowment should be submitted through the online portal hosted by the Initiative Foundation. A link to the portal can be found on the Greater Pine Area Endowment website at www.pineendowment.org
2. Grant proposals received by the published deadline date will be reviewed for funding, pending recommendation to the Greater Pine Area Endowment Board for approval and ratification by the Initiative Foundation Board of Directors. The Grants Committee is free at any time to request technical assistance from Initiative Foundation staff concerning specific grant requests made to the GPAE. Upon approval or denial by the Initiative Foundation Board, applicants will be notified in writing by the GPAE concerning the status of their grant proposal.
3. Applicants will be informed of the timelines under which their proposal will be reviewed and acted upon. Applicants should not proceed with any purchases until final approval and receipt of their grant award monies.
4. Following completion of the project, a final report is due within 30 days after the ending date of the grant period. There are two reporting requirements: a written narrative report submitted through the online portal; and an in-person report with the local advisory board.